

News Release

PORT OF SHELTON IS AWARDED \$750,000 GRANT PLUS \$2,250,000 CERB LOAN

Shelton, WA – July 18, 2024 – The Port of Shelton today announced it has received \$3 Million in funding through the Community Economic Revitalization Board (CERB). This funding is in the form of a \$750,000 in grant funds and \$2,250,000 in low interested loans for the replacement cost for the 30,000 square foot building destroyed by fire in April 2021. The Port recently conducted a project feasibility study which indicated there is a limited quantity of utility-served and pad-ready industrial land in the County.

“We are extremely excited and thankful to the CERB Board for providing this funding opportunity,” stated Executive Director Smith. “This project has included numerous challenges just to get to this point.” Smith added the fire also destroyed power to adjacent spaces and construction costs continue to rise adding to the delays.

The Port is designing this building with heavy manufacturing and fabrication in mind. The building lost by fire included a bridge crane so the new design will include a state-of-the-art bridge crane system allowing a future business the weight limits and pick heights compatible with this type of industry. The Port is designing the space to be three different tenants if necessary, each approximately 10,000 square feet in space, or the building can be leased as one larger space.

CERB focuses on creating private sector jobs in partnership with local governments by financing infrastructure improvements which encourage new business development and expansion.

ABOUT THE PORT

The Port brings jobs and recreational opportunities through an airport industrial park, a general aviation airport with 90 hangars and an industrial park at Johns Prairie. The Port boasts a 90+ percent occupancy rate of more than 35 businesses with nearly 1000 employees. More information can be found at www.portofshelton.com

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