



## News Release

### PORT OF SHELTON RECEIVES ANOTHER CLEAN AUDIT

Shelton, WA – December 2023 – The Port of Shelton is pleased to announce that they have just received a clean audit opinion from the Washington State Auditor’s Office. The audit focused on the 2021 and 2022 Financial Statements and Accountability. The audit examined the following areas which are those representing the highest risk of fraud, loss, abuse, or noncompliance:

- Cash Receipting – timeliness and completeness of deposits
- Accounts payable – electronic funds transfers
- Payroll – gross wages, leave balances and accruals and electronic funds transfers
- Procurement – public works
- Compliance with public work projects – prevailing wages and retainage requirements
- Open public meetings – compliance with minutes, meetings and executive session requirements
- Financial Condition – reviewing for indications of financial distress

There were no findings or management issues noted which would indicate a deficiency, material weakness, or misstatement discovered during an audit, which the auditor is required to report.

“The Port takes pride in our commitment to the community in being financially responsible and transparent in all Port operations. This report is the result of the hard work and commitment from all staff and port auditor,” states Wendy Smith, Executive Director. “In addition to the day-to-day operations, the leadership of our commission enables us to constantly be at our best and continue to receive clean audits each year.” Smith added.

The Washington State Auditor’s Office independently serves the citizens of Washington by promoting accountability, fiscal integrity, and openness in state and local government. Working with these governments and with citizens, the office strives to ensure the efficient and effective use of public resources.

View the reports via the links below:

[Accountability Audit Report](#)

[Financial Audit Report](#)

### ABOUT THE PORT

The Port brings jobs and recreational opportunities through an airport industrial park, a general aviation airport with 90 hangars, and a heavy industrial park at Johns Prairie. The Port boasts a 95+ percent occupancy rate of more than 35 businesses with nearly 1000 employees. More information can be found at [www.portofshelton.com](http://www.portofshelton.com)

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